

Aviation Operating Fund
For the period ended July 31, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	Adopted Budget	Current Budget	FY2006 YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 101,849	\$ 105,185	\$ 105,185	11,788	\$ 105,185	\$ 105,185
Bldg and Ground Area	152,364	183,241	183,241	15,377	183,241	183,241
Parking and Concession	97,385	105,349	105,349	8,814	105,349	105,349
Other	2,291	1,274	1,274	141	1,274	1,274
Total Operating Revenues	<u>353,889</u>	<u>395,049</u>	<u>395,049</u>	<u>36,120</u>	<u>395,049</u>	<u>395,049</u>
Operating Expenses						
Personnel	71,859	79,376	79,376	6,182	79,376	79,376
Supplies	5,792	6,449	6,449	306	6,449	6,449
Services	103,680	118,633	118,633	4,827	118,633	118,633
Non-Capital Outlay	581	1,010	1,010	74	1,010	1,010
Total Operating Expenses	<u>181,912</u>	<u>205,468</u>	<u>205,468</u>	<u>11,389</u>	<u>205,468</u>	<u>205,468</u>
Operating Income (Loss)	<u>171,977</u>	<u>189,581</u>	<u>189,581</u>	<u>24,731</u>	<u>189,581</u>	<u>189,581</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,499	9,500	9,500	1,163	9,500	9,500
Other	148	0	0	0	0	0
Other Financing Sources - Pension Bonds	0	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>10,647</u>	<u>9,500</u>	<u>9,500</u>	<u>1,163</u>	<u>9,500</u>	<u>9,500</u>
Income (Loss) Before Operating Transfers	<u>182,624</u>	<u>199,081</u>	<u>199,081</u>	<u>25,894</u>	<u>199,081</u>	<u>199,081</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	0	3,000	3,000
Debt Service Principal	26,690	25,165	25,165	2,097	25,165	25,165
Debt Service Interest	56,788	84,802	84,802	10,038	84,802	84,802
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	45,037	85,614	85,614	5,084	85,614	85,614
Total Operating Transfers	<u>131,357</u>	<u>199,081</u>	<u>199,081</u>	<u>17,219</u>	<u>199,081</u>	<u>199,081</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 51,267</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>8,675</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.